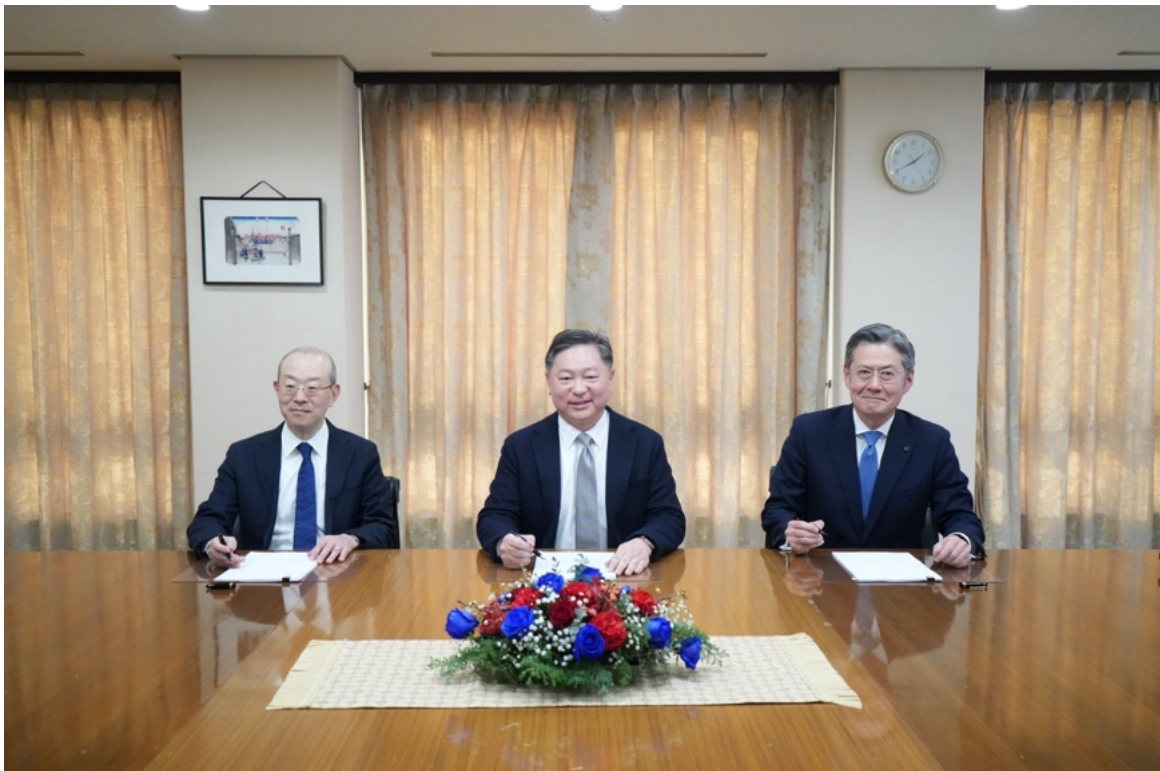


COMMONWEALTH KOKUBU LOGISTICS WELCOMES MITSUI O.S.K. LINES and KOKUBU GROUP CORP'S DEEPENED COMMITMENT TOWARDS A NEW CHAPTER OF GROWTH ACROSS SOUTHEAST ASIA

Singapore / Tokyo, 16 December 2025 — Commonwealth Kokubu Logistics Pte Ltd (CKL), a leading cold-chain logistics provider in Singapore and a subsidiary of Commonwealth Capital Group (CCPL), announced today that Mitsui O.S.K. Lines, Ltd. (MOL) has entered into a strategic partnership with CKL, alongside existing shareholder Kokubu Group. Commonwealth Capital remains the largest and majority shareholder of Commonwealth Kokubu Logistics. The signing ceremony was held on 9 December 2025 at Kokubu Group's headquarters in Tokyo and marks a significant step in strengthening high-performance cold-chain infrastructure serving Singapore and key Asian markets.



At the signing ceremony in Tokyo held on 9 December 2025 (from left): Left : Mr Jotaro Tamura, Senior Managing Executive Officer, Deputy Director General, Headquarters Product Transport Business, Mitsui O.S.K. Lines, Ltd; Mr Andrew Kwan, Founder and Group Managing Director, Commonwealth Capital Group; Mr Akira Kokubu, Representative Director President and Chief Operating Officer, Kokubu Group Corp.

CKL operates an integrated multi-temperature logistics campus that supports Singapore's chilled and frozen food supply. It is now preparing to extend its capabilities into priority Southeast Asia markets. Recent investments in digitalisation, technology and energy-efficient systems build upon CKL's reliability, traceability and temperature control systems. These support fresher and safer food distribution while positioning CKL to contribute more substantially to Singapore's food resilience and the region's growing demand for modern cold-chain infrastructure.

At the centre of CKL's next phase of growth is its brand new logistics facility at 8 Jalan Besut in Jurong, in the western part of Singapore. Spanning more than 500,000 square feet and standing over 100 metres tall, the facility is one of the tallest automated cold-chain food logistics facilities in the world.

The development incorporates a high-bay automatic storage and retrieval system of approximately 45 metres on the upper levels, together with continuous multi-temperature operations designed for up to 90,000 pallet positions. CKL serves as anchor tenant and operator, equipped with the latest energy-efficient refrigeration and on-site solar generation to reduce carbon emissions. Across its two Singapore sites, CKL's network will offer storage for up to 100,000 pallet positions across ambient, chilled and frozen environments.



CKL's 8 Jalan Besut logistics facility, one of the tallest automated cold-chain food logistics facilities in the world.

This collaboration brings together CCPL's deep expertise across the food ecosystem, Kokubu Group's wide distribution networks and MOL's global shipping and logistics reach that taps into global and regional trade flows and connectivity. These complementary capabilities create a partnership with an unparalleled platform that advances cold-chain reliability, resilience and transformation across Southeast Asia.

"Commonwealth Capital Group is building for the future. As our businesses scale and the region transforms, high-quality cold-chain infrastructure has become essential to food security, operational efficiency and sustainable growth. MOL's entry and Kokubu's enhanced investments into CKL come ahead of our intention to accelerate regional growth ambitions", said Mr Andrew Kwan, Founder and Group Managing Director, Commonwealth Capital Group.

"We are honoured to join Commonwealth Kokubu Logistics as a strategic stakeholder with complementary strengths. CCPL and Kokubu Group have been strong operators in this joint venture since 2018, and we are confident MOL will contribute the strengths of our global shipping and logistics network to this partnership", said Mr Jotaro Tamura, Senior Managing Executive Officer, Deputy Director General, Headquarters Product Transport Business, Mitsui O.S.K. Lines, Ltd.

"We are very pleased to welcome MOL into our joint venture with Commonwealth Capital through this signing today. We look forward to building on the foundation we have laid with Commonwealth over the last 7 years and further expanding into the region by harnessing each of

our strengths”, said Mr Akira Kokubu, Representative Director President and Chief Operating Officer, Kokubu Group Corp.

About Commonwealth Kokubu Logistics

Commonwealth Kokubu Logistics (CKL) is a Singapore-based cold-chain logistics specialist providing integrated, multi-temperature storage, handling and distribution services for food and related products. CKL operates facilities across chilled, frozen, ambient and air-conditioned environments and is expanding through the 8 Jalan Besut campus to support regional demand.

About Commonwealth Capital Group

Commonwealth Capital Group (CCPL) is a Singapore-headquartered food conglomerate with diversified interests across the food manufacturing, distribution and services value chain. Through its portfolio, CCPL participates in end-to-end food ecosystem activities from production to logistics and retail.

About Kokubu Group Corp

Kokubu Group Corporation is one of Japan’s oldest and largest food distribution companies, with a history dating back to 1712. The Group supports more than 35,000 customers and 10,000 suppliers through a nationwide logistics network of approximately 328 warehouse locations and a portfolio of over 600,000 items across ambient, chilled and frozen categories.

About Mitsui O.S.K. Lines, Ltd.

Mitsui O.S.K. Lines, Ltd. (MOL), founded in 1884, is a leading shipping company with one of the world’s largest fleets of over 900 vessels. It is developing various social infrastructure businesses, technologies, and services centred on marine transport to meet the ever-changing needs of society, such as environmental protection. MOL also manages a broad portfolio of logistics and supply chain solutions, including warehouse operations across multiple Southeast Asian countries, and continues to expand its presence in Southeast Asia’s cold-chain logistics sectors as part of its long-term growth strategy.